

# PERSONAL SECURITIES ACCOUNTS

## Industry Challenge

Regulators require firms to develop effective processes for supervision of the trading activities of employees and third parties. This includes notification to the firm of the existence of securities accounts maintained by the individual and written notification to the firm and the executing firm prior to opening a securities account or placing an initial order for the purchase or sale of securities.

Timely personal trade supervision can represent a daunting challenge. Firms must track and review requests for approval from supervised persons, as well as trading confirm and statements from executing firms. Additionally, some firms require periodic attestation of trades and holdings. Manual processes, email communications and spreadsheet-based tools fall far short of embedding the compliance best practice in this critical area of supervision. Firms that rely on suboptimal processes and tools are often handicapped in their ability to readily produce the reports and documentation requested by internal stakeholders and regulatory examiners. This creates significant non-compliance risk exposure for the firm along with the potential for reputational harm and financial consequences.

Regulators continue to make the supervision of personal trading a top priority. To ensure compliance, firms must identify technology and processes that enable the efficient management of personal trading submissions, supervisory review, approval / response, status tracking, registered representative attestation, documentation and reporting processes.

## RegEd Solution

*Personal Securities Account Management* is part of RegEd's Conflicts of Interest Solution Suite, which comprises five modules that can be implemented individually or together. By automating the management of personal trading activities, firms can have confidence they are embedding best-practices in their compliance program.

*Personal Securities Account Management* provides robust capabilities to effectively capture, monitor and report on employee personal trading activities. Capabilities include the ability to track pre-clearance requests, restricted lists, employee accounts, employee trading activity and employee securities holdings. *Personal Securities Account Management* integrates a robust surveillance module, powered by *Fidelity National Information Services Inc. (FIS)*, which integrates direct feeds from top brokerage firms to verify trading activity.

### RELATED SOLUTIONS

[Gifts, Gratuities and Contributions](#)

[Outside Business Activities \(OBA\)](#)

[Personal Securities Accounts](#)

[Conflicts of Interest Questionnaires](#)

*Personal Securities Account Management* captures requests, approvals, exceptions, audit trails and other information. Reports can be generated on-demand or by using pre-defined report formats. *Personal Securities Account Management* delivers extraordinary efficiency and enhances the quality of supervision while dramatically reducing the risk of non-compliance and related consequences.

## Distinguishing Capabilities

*Personal Securities Account Management* leverages RegEd's powerful platform capabilities to automate and streamline the time-consuming supervision and reporting of personal trading accounts.

- Intuitive, online completion of periodic account, trade and holding attestations.
- Customizable trade rules, submission forms, approval routing and email notifications.
- Verifies trading activity and issue alerts to enable ready identification and resolution of exceptions.
- Outsourced trade entry from confirms and statements.
- Ability to search and export trades.
- Accounts, trades and holdings reports.
- Robust surveillance tools that monitor for activities such as front-running and restricted stock trading.

## Direct Brokerage Feed (Powered by FIS)

*Personal Securities Account Management* integrates electronic feeds from top brokerage firms including:

### North America:

- Alliance Bernstein
- American Portfolios
- Ameriprise
- AON Hewitt
- RW Baird
- BMO Harris Financial Advisors
- BNY Mellon\*
- Charles Schwab
- Chase Wealth Management
- Citibank Private Bank
- Commonwealth Financial Network
- Credit Suisse
- Davenport & Company
- Detalus
- Edward Jones
- Empower Retirement
- E-Trade
- Fidelity
- First Clearing
- First Republic Bank
- Gilder Gagnon & Howe
- Goldman Sachs
- Hilltop Securities
- HSBC

- Interactive Brokers
- Janney Montgomery Scott
- JP Morgan Private Bank
- JP Morgan Securities
- Lincoln Investments
- McCollum Christoferson Group
- Mesirow Financial
- Merrill Edge
- Merrill Lynch
- Metlife
- Morgan Stanley Wealth Management
- Northwestern Mutual
- OptionsXpress
- Parisi Gray Wealth Management
- Park Avenue Securities
- Pershing
- Personal Capital Advisors
- Pro Equities
- Principal Securities
- Raymond James
- RBC Canada\*
- RBC Wealth Management
- Royal Alliance
- Saxo Capital Markets
- Scott & Stringfellow
- Scottrade
- Snowden Lane
- Stifel Nicolaus
- T.Rowe Price
- TD Ameritrade
- Treasury Partners
- Trust Company of America
- UBS
- US Trust / BOA
- USAA
- Vanguard
- Voya
- W.H. Mell
- Wells Fargo
- Wunderlich Securities

## EMEA:

- Barclays Stockbrokers
- Charles Stanley
- Equiniti
- Hargreaves Lansdown
- IG Index
- Interactive Brokers
- Julius Baer
- Saxo Capital Markets
- TD Direct Investing
- UBS
- WH Ireland

\* - in progress

## APAC:

- Citibank Hong Kong
- Commonwealth Securities\*
- Crestone
- DBS Vickers\*
- IG Index
- Interactive Brokers HK-SG-AU
- JihSun Securities\*
- Kotak
- MayBank
- Phillip Securities
- OCBC Securities
- Saxo Capital Markets HK-SG-AU
- Sharekhan
- Standard Chartered\*
- UOB Kay Hian ML-SG-AU
- Zerodha

\* - in progress

## About RegEd, Inc.

RegEd is the market-leading provider of RegTech enterprise solutions with relationships with hundreds of enterprise clients, including 80% of the top 25 financial services firms.

Established in 2000 by former regulators, the company is recognized for continuous regulatory technology innovation with solutions hallmarked by workflow-directed processes, data integration, regulatory intelligence, automated validations, business process automation and compliance dashboards. The aggregate drives the highest levels of operational efficiency and enables our clients to cost-effectively comply with regulations and continuously mitigate risk.

Trusted by the nation's top financial services firms, RegEd's proven, holistic approach to RegTech meets firms where they are on the compliance and risk management continuum, scaling as their needs evolve and amplifying the value proposition delivered to clients.