

# STATE REQUIREMENTS

## Industry Challenge

Ready access to current licensing requirements is required to ensure that licensing and appointment requests comply with the requirements prescribed by each state filing office and are accepted upon submission. Filing rejections, which can result from submitting outdated forms, incorrect fees or as a result of incomplete information, are costly and directly impact the bottom line. In addition, rejections open the potential to compromise the firm's market conduct standards, resulting in non-compliance exposure. And, because producers are in a holding pattern waiting for their license or appointment filing to be affected, their satisfaction is impacted, potentially placing business from those producers at risk.

## Market Leading Solution

RegEd's *State Requirements*, the industry's most complete and current producer licensing resource provides instant access to current state summaries of licensure, appointment and termination statutes, regulations and administrative requirements. Using *State Requirements* licensing professionals can access current requirements pertaining to the licensing of insurance agents, agencies and brokers and adjusters, for multiple lines of authority, in all 51 U.S. jurisdictions, ensuring that submitted licensing applications are in full compliance with state standards.

*State Requirements* is authored, maintained and updated by RegEd Regulatory Affairs experts who understand the requirements and the idiosyncratic stipulations of each filing jurisdiction. These individuals are in regular contact with department of insurance administrators and regulators and maintain strong relationships with the state filing offices. This enables RegEd to stay apprised of the latest information on changes in statute, form and procedure.

*State Requirements* is a comprehensive service that includes:

- **State Forms.** Access the most current forms needed to license, appoint and terminate producers.
- **State News.** Stay current on the latest regulatory developments that affect producer licensing.
- **State Updates.** View, by jurisdiction, a chronological record of changes to state licensing requirements.
- **Instant Alerts.** Receive instant email notification of important changes in licensing requirements and forms.
- **Fast Facts.** Access at-a-glance summaries of licensing requirements across U.S. jurisdictions.

### RELATED SOLUTIONS

Alerts 2.0

CE Central

FINRA Registration Profiles

Outsourcing Services

Producer Contracting

Registered Rep Onboarding

State Requirements

Xchange Enterprise Licensing and Registration

## Distinguishing Capabilities

*State Requirements* is updated weekly and includes comprehensive coverage for the following lines of authority for insurance producer, agent and broker licenses:

- Life
- Health
- Variable Authority/Contract/Annuity
- Property
- Casualty
- Personal Lines
- Limited Lines Credit
- Independent/Staff Adjuster
- Surplus Lines Broker

Access *State Requirements* to research jurisdiction-specific requirements pertaining to:

- License Eligibility
- Designation of Authorized Agency Members
- Initial Licensing and Adding Lines of Authority
- Appointments (Initial, Renewal, Termination)
- License Renewal
- Continuing Education
- Reinstatement
- Address/Name Change
- Pre-licensing
- Licensing Examination
- Commissions
- Duplicate License
- Voluntary/Involuntary Termination

## About RegEd, Inc.

RegEd is the market-leading provider of RegTech enterprise solutions with relationships with hundreds of enterprise clients, including 80% of the top 25 financial services firms.

Established in 2000 by former regulators, the company is recognized for continuous regulatory technology innovation with solutions hallmarked by workflow-directed processes, data integration, regulatory intelligence, automated validations, business process automation and compliance dashboards. The aggregate drives the highest levels of operational efficiency and enables our clients to cost-effectively comply with regulations and continuously mitigate risk.

Trusted by the nation's top financial services firms, RegEd's proven, holistic approach to RegTech meets firms where they are on the compliance and risk management continuum, scaling as their needs evolve and amplifying the value proposition delivered to clients.